

GENERAL ASSEMBLY OF NORTH CAROLINA

Session 2013

Legislative Fiscal Note

BILL NUMBER: Senate Bill 172 (First Edition)

SHORT TITLE: Modify Jacksonville Occupancy Tax.

SPONSOR(S): Senator Brown

FISCAL IMPACT

(\$ in millions)

Yes No No Estimate Available

	FY 2013-14	FY 2014-15	FY 2015-16	FY 2016-17	FY 2017-18
Local Impact					
Revenues:					
Expenditures:					
NET LOCAL IMPACT	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0

PRINCIPAL DEPARTMENT(S) & PROGRAM(S) AFFECTED:

Jacksonville Tourism Development authority

EFFECTIVE DATE This act becomes effective July 1, 2013, and expires July 1, 2023.

TECHNICAL CONSIDERATIONS:

None

BILL SUMMARY:

Senate Bill 172 amends Section 1.1(d) of SL 2009-429 to require the Jacksonville Tourism Development Authority to use at least two-thirds of the occupancy tax funds remitted to it for tourism-related expenditures (was to promote travel and tourism in Jacksonville) and the remainder to promote travel and tourism in Jacksonville (was remainder for tourism-related expenditures). The bill is effective on July 1, 2013 and expires on July 1, 2023.

ASSUMPTIONS AND METHODOLOGY:

Senate Bill 172 alters how the Jacksonville Tourism Authority may use their occupancy tax collections. There is no fiscal impact as a result of these changes.

SOURCES OF DATA:

TECHNICAL CONSIDERATIONS: None

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